

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		260.119.383.285	227.871.958.425
I	Cash & Cash equivalents	110		5.957.058.427	11.711.650.221
1	Cash	111	V.01	5.957.058.427	11.711.650.221
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		29.506.891.045	25.422.446.314
1	Trade accounts receivables	131		30.985.860.215	35.441.977.412
2	Prepayment to suppliers	132		7.537.087.198	7.096.328.873
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	9.383.047.449	1.283.243.846
6	Provision for short-term doubtful debts	139		(18.399.103.817)	(18.399.103.817)
IV	Inventories	140		214.350.262.989	181.263.655.892
1	Inventories	141	V.04	229.376.809.269	196.290.202.172
2	Provision for devaluation of inventories	149		(15.026.546.280)	(15.026.546.280)
V	Other short-term assets	150		10.305.170.824	9.474.205.998
1	Short-term prepaid expenses	151		7.457.392.944	7.190.989.412
2	VAT deductible	152		-	565.488.084
3	Tax and accounts receivable from State budget	154	V.05	712.061.794	673.218.968
4	Other short-term assets	158		2.135.716.086	1.044.509.534
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		108.122.951.484	96.785.611.593
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		96.550.883.941	88.851.017.279
1	Tangible fixed assets	221	V.08	80.140.908.402	81.345.921.032
	- Historical cost	222		291.000.371.119	291.359.780.254
	- Accumulated depreciation	223		(210.859.462.717)	(210.013.859.222)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	-	-
	- Historical cost	228		-	-
	- Accumulated depreciation	229		-	-

	4	Construction in progress	230	V.11	16.409.975.539	7.505.096.247
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		-	-
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		11.572.067.543	7.934.594.314
	1	Long-term prepaid expenses	261	V.14	11.572.067.543	7.934.594.314
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		368.242.334.769	324.657.570.018

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		255.904.762.645	208.120.599.303
I		Short-term liabilities	310		179.566.122.645	132.378.359.303
	1	Short-term borrowing	311	V.15	69.745.002.621	51.471.017.275
	2	Trade accounts payable	312		79.705.076.818	56.466.401.409
	3	Advances from customers	313		13.052.819.980	11.328.541.139
	4	Taxes and payable to state budget	314	V.16	91.565.253	779.984.583
	5	Payable to employees	315		2.986.413.377	2.792.617.670
	6	Payable expenses	316	V.17	2.236.367.790	8.922.379.585
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	11.748.876.806	617.417.642
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		-	-
II		Long-term liabilities	330		76.338.640.000	75.742.240.000
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	76.338.640.000	75.742.240.000
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		112.337.572.124	116.536.970.715
I		Capital sources and funds	410	V.22	112.337.572.124	116.536.970.715
	1	Paid-in capital	411		90.478.550.000	90.478.550.000
	2	Capital surplus	412		829.809.325	829.809.325
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(18.309.325)	(18.309.325)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		21.047.522.124	25.246.920.715
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		368.242.334.769	324.657.570.018

Chang Yih Ceramic Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	156.631.257.457	183.423.235.856
2. Deductions	02		40.158.682	31.367.659
3. Net sales and services (10 = 01 - 02)	10		156.591.098.775	183.391.868.197
4. Cost of sales	11	VI.27	139.907.790.730	152.859.858.930
5. Gross profit (20= 10-11)	20		16.683.308.045	30.532.009.267
6. Financial income	21	VI.26	144.244.872	481.362.002
7. Financial expenses	22	VI.28	5.231.749.744	5.525.399.406
- In which: Interest expense	23		3.927.372.467	4.064.841.786
8. Selling expenses	24		6.080.990.645	6.610.344.381
9. General & administrative expenses	25		7.119.892.839	11.260.155.870
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(1.605.080.311)	7.617.471.612
11. Other income	31		3.160.829.000	1.329.282.784
12. Other expenses	32		5.755.147.280	543.846.969
13. Other profit (40=31-32)	40		(2.594.318.280)	785.435.815
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		(4.199.398.591)	8.402.907.427
16. Current corporate income tax expenses	51	VI.30	-	1.260.436.114
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		(4.199.398.591)	7.142.471.313
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		(4.199.398.591)	7.142.471.313
19. EPS (VND/share)	70		(464)	790

Chang Yih Ceramic Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		(4.199.398.591)	8.123.092.790
2	Adjustment in accounts				
	Fixed assets depreciation	02		5.531.483.569	7.783.208.360
	Provisions	03		-	12.560.743.760
	Unrealized foreign exchange difference loss/gain	04		1.298.380.912	1.132.668.850
	Loss/gain from investment	05		5.447.749.506	(7.738.432)
	Loan interest expenses	06		3.927.372.467	4.064.841.786
3	Operating profit before the changes of current capital	08		12.005.587.863	33.656.817.114
	Changes in accounts receivable	09		(5.237.586.937)	(14.710.158.083)
	Changes in inventories	10		(33.086.607.097)	(24.681.881.381)
	Changes in trade payables (interest payable, income tax payable)	11		32.303.256.124	21.986.782.908
	Changes in prepaid expenses	12		(3.711.262.233)	(2.984.288.922)
	Loan interest paid	13		(6.293.150.153)	(2.914.295.186)
	Corporate income tax paid	14		(1.023.700.442)	(184.402.888)
	Other receivables	15		-	-
	Other payables	16		-	-
	Net cash provided by (used in) operating activities	20		(5.043.462.875)	10.168.573.562
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(18.880.686.805)	(3.064.290.869)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		8.972.540	7.738.432
	Net cash used in investing activities	30		(18.871.714.265)	(3.056.552.437)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		111.258.697.484	128.468.629.144
4	Cash paid to principal debt	34		(93.098.112.138)	(138.595.900.421)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		18.160.585.346	(10.127.271.277)
	Net cash during the period (50=20+30+40)	50		(5.754.591.794)	(3.015.250.152)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		11.711.650.221	4.187.567.859
	Influence of foreign exchange change	61		-	(109.246.093)

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		5.957.058.427	1.063.071.614
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